

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



錦州銀行股份有限公司
Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")
(Stock code: 0416)

ANNOUNCEMENT ON APPROVAL OF THE QUALIFICATION OF AN EXECUTIVE DIRECTOR

References are made to the announcement of the Bank dated 5 December 2016 (the "**Announcement**"), the circular of the Bank dated 9 December 2016 and the poll results announcement of the 2017 first extraordinary general meeting of the Bank dated 8 February 2017 in relation to, among other things, the appointment of Mr. Huo Lingbo (霍凌波) ("**Mr. Huo**") as an executive director and the vice chairman of the Bank.

As at the date of this announcement, the Bank has received the Approval in relation to the Qualification of Huo Lingbo (Liao Yin Jian Fu [2017] No. 125) from Liaoning Regulatory Bureau of China Banking Regulatory Commission in respect of the qualification of Mr. Huo as a director and the vice chairman of the Bank, with effect from 28 July 2017. And as disclosed in the Announcement, the resignation of Ms. Zhao Jie, as an executive director of the Bank and a member of nomination and remuneration committee of the board of directors (the "**Board**") of the Bank, has taken effect from the same date. A member of nomination and remuneration committee of the Board will be elected to fill in the vacancy due to Ms. Zhao Jie's resignation in due course in accordance with relevant applicable laws and regulations.

The biographical details of Mr. Huo are set out below:

Mr. Huo Lingbo (霍凌波先生), aged 60, has been appointed as the executive vice president of the Bank since December 2012. Mr. Huo is primarily responsible for the overall daily business and operation management of the Bank, and the operation of the committee of Party office of the Bank.

Mr. Huo has over 26 years of experience in the banking industry and over 13 years of experience in management. Mr. Huo served as the deputy head and the head of Jinzhong Urban Credit Cooperative (錦中城市信用社) from February 1989 to February 1992 and from February 1992 to August 1995, respectively. Mr. Huo then served as the vice president, the deputy Party secretary and the Party Secretary of the Bank from August 1995 to December 2006, from April 2004 to December 2006 and from December 2006 to May 2017, respectively.

Mr. Huo graduated from the Liaoning Radio and TV University (遼寧廣播電視大學) majoring in electronics in Liaoning, the PRC in August 1985 and graduated from a postgraduate course (part-time) of economics management in the Party School of C.P.C. of Liaoning Province (中共遼寧省委黨校) in Liaoning, the PRC in July 1996. He has been accredited as a senior economist by the Personnel Department of Liaoning Province (遼寧省人事廳) since August 1996.

The Bank will enter into a service contract with Mr. Huo for his position as an executive director and the vice chairman of the Bank for an initial term commencing from 28 July 2017 till the end of the fourth session of the Board which may be terminated by either party furnishing written notice of not less than three months and in any event subject to retirement and re-election at annual general meeting pursuant to the articles of association of the Bank. As at the date of this announcement, Mr. Huo is interested in 369,107 domestic shares of the Bank. Mr. Huo will not receive any director's fee from the Bank during his term. He will receive remuneration based on his management positions in the Bank, including all current income and deferred payments of basic salaries, bonuses and allowances. The Bank will disclose the remuneration of its directors in its annual report each year.

Save as disclosed above, Mr. Huo did not hold any other positions in the Bank or any of its subsidiaries, or hold any directorships in any other listed companies in the last three years. Mr. Huo does not have any relationship with any other director, supervisor, senior management or substantial shareholders of the Bank, nor does he have or is deemed to have any interest or short positions in the shares of the Bank, underlying shares or debentures of the Bank or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, the Board is not aware of any other matters in relation to the appointment of Mr. Huo that need to be brought to the attention of the shareholders of the Bank or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Ms. Zhao Jie for her contributions to the Bank during her tenure of service and to welcome Mr. Huo to join the Board.

By order of the Board
Bank of Jinzhou Co., Ltd.*
Zhang Wei
Chairman

Jinzhou, the PRC, 1 August 2017

As at the date of this announcement, the Board comprises Mr. Zhang Wei, Mr. Huo Lingbo, Ms. Chen Man, Mr. Wang Jing and Ms. Wang Xiaoyu, as executive directors; Mr. Li Dongjun, Mr. Zhang Caiguang, Mr. Wu Zhengkui and Ms. Gu Jie, as non-executive directors; Mr. Jiang Daxing, Mr. Deng Xiaoyang, Mr. Niu Sihu, Ms. Jiang Jian, Mr. Choon Yew Khee and Mr. Lin Yanjun, as independent non-executive directors.

** Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*